Post Office Box 3247 • Houston, Texas 77253 • 713-522-1111 • Telex: 525-3318

February 2, 1988

RECORDATION NO. 2323 Feb. 1425

Honorable Noreta R. McGee

Secretary

Interstate Commerce Commission 8 1988 - 11 42 AM

Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Dear Ms. McGee:

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The Variable Annuity Life Insurance Company submits for filing and recording under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder, eight (8) enclosed executed counterparts of a secondary documents, not previously recorded, entitled Full Release and Termination of Security Interests and Liens, executed as of February 1, 1988. The aforesaid document relates to that certain Security Agreement and Chattel Mortgage dated September 15, 1981, recorded with the Interstate Commerce Commission on September 17, 1981 under Recordation No. 13238, as amended by

First Supplement to Security Agreement and Chattel Mortgage and Release of Collateral from Security Agreement and Chattel Mortgage, each dated November 12, 1981, recorded on November 13, 1981 under Recordation Numbers 13238-A and 13238-B, respectively, and Second Supplement to Security Agreement and Chattel Mortgage, dated September 16, 1982, recorded on September 17, 1982 under Recordation Number 13238-C. The enclosed document should be filed under the next available letter designation under Recordation Number 13238.

The party to the enclosed document is:

The Variable Annuity Life Insurance Company 2929 Allen Parkway, 37th Floor Houston, Texas 77019

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Honorable Noreta R. McGee February 2, 1988 Page 2

Said document is a complete and full release of said Security

Agreement and Chattel Mortgage, as amended, and of all units of rolling

stock and leases covered by the Security Agreement and Chattel Mortgage, as amended.

A short summary of the document to appear in the ICC Index is as follows:

"Complete Release"

Enclosed is a check in the amount of ten dollars (\$13.00) in payment of the filing fee.

After the filing has been made, please return to the following individual the stamped counterparts of the document not required for filing purposes, together with the fee receipt, the letter from the ICC acknowledging the filing, and the two extra copies of this letter of transmittal:

Charles T. Kappler, Esq. Alvord and Alvord 200 World Center Building 918 Sixteenth Street, N.W. Washington, D.C. 20006-2266

Thank you for your courtesy and cooperation in this regard.

Very truly yours,

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY

r: Jus

Its: Vice President

Enclosures

Interstate Commerce Commission Washington, D.C. 20423

2/3/88

OFFICE OF THE SECRETARY

Charles T. Kappler Alvord & Alvord 918 16th Street N.W. Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/3/88 at 11:40am, and assigned recordation number(s), 13238-D

Sincerely yours,

Neveta R. M. Gee

Secretary

Enclosure(s)

FEB 3 1988 -11 40 AM

FEB 3 1988 II OF SECURITY INTERESTS AND LIENS

The undersigned, The Variable Annuity Life Insurance Company ("VALIC"), for good and valuable consideration, receipt of which is hereby acknowledged, hereby terminates, releases and discharges any and all rights, security interests, liens and other interests in, to and under the Security Agreement and Chattel Mortgage dated September 15, 1981, executed by Richmond Leasing Company, a Delaware corporation, and VALIC, recorded with the Interstate Commerce Commission on September 17, 1981, under Recordation Number 13238, as amended by that certain First Supplement to Security Agreement and Chattel Mortgage and the Release of Collateral from Security Agreement and Chattel Mortgage, dated November 12, 1981, recorded with the Interstate Commerce Commission on November 13, 1981, under and 13238-B, Respectively, Recordation Number 13238-A, and the Second Supplement to Security Agreement and Chattel Mortgage dated September 16, 1982, recorded with the Interstate Commerce Commission on September 17, 1982, under Recordation Number 13238-C (collectively, the "Security Agreement"), including all "Collateral" under and as defined in the Security Agreement, and WALIC hereby terminates the Security Agreement.

Executed as of this 1st day of February, 1988.

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY

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Γitle√ Vice President

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STATE OF TEXAS \$ \$ ss COUNTY OF HARRIS \$

On this 1st day of February, 1988, before me personally appeared Julia S. Tucker, a Vice President of The Variable Annuity Life Insurance Company, who proved to me on the basis of satisfactory evidence to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

WITNESS my hand and official seal.

Notary's Signature